

# Avexa Limited

ABN 53 108 150 750

## Appendix 4D

### Half year report Period ending 31 December 2008

#### Results for announcement to the market

<b>Operating performance:</b>	
Revenue from ordinary activities	Down \$1,257,000 (41%)
Profit / (loss) from ordinary activities after tax attributable to members	Loss increased by \$3,738,000 (21%) to \$21,054,000.
Net profit / (loss) for the period attributable to members	Loss increased by \$3,738,000 (21%) to \$21,054,000.
<b>Dividends</b>	
It is not proposed to pay dividends. There are no dividend or distribution reinvestment plans in operation and there has been no dividend or distribution payments during the financial half year ended 31 December 2008.	
No explanation considered necessary to explain any of the above other than as provided within this report and in the Directors' Report for the half year ended 31 December 2008.	

<b>Net tangible assets per ordinary security</b>	Current period	Previous corresponding period
Net tangible assets	<b>15,034 in \$A'000</b>	57,755 in \$A'000
Net assets	<b>40,795 in \$A'000</b>	74,290 in \$A'000
Issued share capital at reporting date	<b>142,986 in \$A'000</b>	137,235 in A'000
Number of shares on issue at reporting date	<b>424,675,014</b>	406,020,675
Net tangible assets per ordinary security	<b>3.5 Cents</b>	14.2 Cents
Net assets per ordinary security	<b>9.6 cents</b>	18.3 cents

**Acquisitions and divestments**

There have been no entities over which control has been gained or lost during the period ended 31 December 2008.

**Associates and joint ventures**

There are no equity accounted associates and joint venture entities.

**Accounting Standards**

The financial report has been prepared in accordance with Australian Equivalents to International Financial Reporting Standards.

**Auditors review report**

The review report prepared by the independent auditor KPMG is not subject to any dispute or qualification and is attached hereto.