



ASX Announcement

Allan Tan appointed to Avexa Board

Melbourne, Australia, Tuesday 30 November, 2010: Australian biotechnology company Avexa Limited [ASX:AVX] today announced the appointment of Singapore-based Allan Tan to the company's board as a non-executive director.

Mr Tan is a partner in the Singapore law firm Colin Ng and Partners. Since 2008 he has been a director of Adventus Holdings Limited, a listed Singapore company with interests in electronics, telecommunications and mineral resources [SGX:5EF]. Mr Tan is a member of both the Singapore Academy of Law and the Law Society of Singapore.

Joe Baini, Chairman of Avexa, said: "I am delighted to welcome Allan to the Avexa board and we look forward to his broad legal and business experience complimenting the expertise of the existing Avexa board."

The Avexa board also announces today the appointment of Lee Mitchell as Company Secretary and Magda Klapakis as Head of Finance, effective 1 December 2010.

End

About Avexa Limited: Avexa Limited is a Melbourne-based biotechnology company with a focus on discovery, development and commercialisation of small molecules for the treatment of infectious diseases. Avexa's key projects include apricitabine (ATC) for the treatment of drug-resistant HIV, an HIV integrase program and an antibiotic program for antibiotic-resistant bacterial infections.

For more information:

Mr Joe Baini
Avexa Chairman
Ph: +61 3 9208 4300

Dr Jonathan Coates
Avexa Interim CEO
Ph: +61 3 9208 4300

Richard Allen
Oxygen Financial Public Relations
Ph: + 61 3 9915 6341